

Questions to Ask Your Insurance Agent Regarding Insurance Coverage for Your Property in Storage:

- **Does your homeowners' policy cover property stored at a location that is not your home?**

Most homeowners' policies do not automatically provide this coverage and a separate endorsement must be issued, subject to insurance company approval.

 - *The Willis Storage Insurance Program automatically provides this coverage as soon as you complete the form and pay the monthly premium.*
- **Is coverage provided only for a limited time limit?**

Most homeowners' policies only provide short term, usually 30 days, coverage. Any extension would need to be approved by the insurance company.

 - *The Willis Storage Insurance Program provides coverage that remains in effect for as long as you have your storage unit and pay the monthly premium.*
- **Is there an additional premium charged to cover property stored at another location?**

Most homeowners' policies will charge an additional premium to add an endorsement to provide coverage for property in storage. In many circumstances, the estimated costs could be between \$1.25 to \$1.75 per \$100 of values.

 - *The Willis Storage Insurance Program has an affordable and competitive premium that you can pay monthly as part of your storage bill or online.*
- **What is the deductible?**

Contents in storage are subject to your Homeowners deductible. Most homeowners' policies have a minimum deductible of \$500 and yours could be higher.

 - *The Willis Storage Insurance Program has a \$100 deductible.*
- **If there is a loss, will your insurance premium increase?**

Your claims free discount will be lost and your premium could increase. If you report multiple claims under your homeowners during a 5 year period, you run the risk of your coverage being cancelled.

 - *The Willis Storage Insurance Program will not raise your premium or cancel you if you have a loss.*
- **Does your homeowners' policy provide coverage for business property?**

Most homeowners' policies will not cover this without a specific endorsement to your policy. The business usually has to fit the model of "home based business" and must be approved by the insurance company.

 - *The Willis Storage Insurance Program provides coverage for business property.*
- **Does your homeowners' policy provide coverage for vermin?**

Homeowners' policies, as a rule, will not cover this.

 - *The Willis Storage Insurance Program provides a limited coverage for vermin.*
- **Does your homeowners' policy contain special exclusions for property in storage?**

Most homeowners' policies only provide coverage for theft to property in storage.

 - *The Willis Storage Insurance Program provides coverage for a number of named perils including fire, smoke, hail, lightning, windstorm, vandalism and burglary.*

This is meant to serve as a guide only. For your actual terms and conditions, please consult with your insurance agent. For more information, please call Willis Insurance Services of California, Inc., License #0371719, toll free at (877) 878-6730.

